



**COMMISSIONERS COURT
COMMUNICATION**

COURT ORDER NUMBER 145578

PAGE 1 OF 6

DATE: 8/5/2025

**SUBJECT: [PLACEHOLDER] RECEIVE AND FILE THE QUARTERLY
INVESTMENT REPORT ENDED JUNE 30, 2025**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court receive and file the Investment Report for Tarrant County Treasury Funds for the quarter ended June 30, 2025.

BACKGROUND

Government Code Section 2256.023 requires a quarterly report of the County's investment activity to the governing body. All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

FISCAL IMPACT

For the three (3) months ended June 30, 2025, interest earnings for all County funds were approximately \$12,369,724.

SUBMITTED BY	Auditor	PREPARED BY:	Brett Self
		APPROVED BY:	Kimberly Buchanan

Kimberly M. Buchanan, CPA
Tarrant County Auditor

Linda R. Castillo
First Assistant County Auditor



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August 5, 2025

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, Texas

RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended June 30, 2025. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,

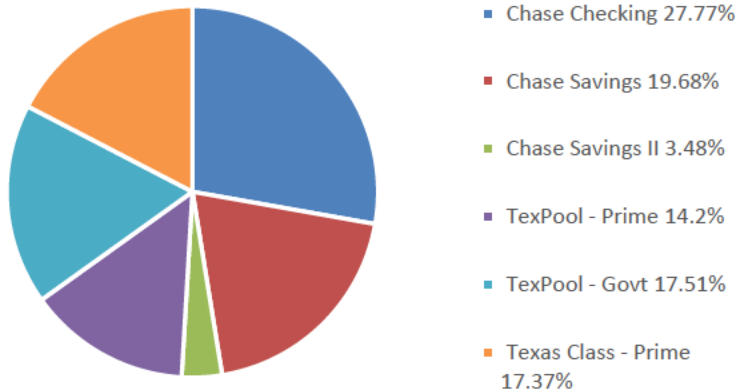
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Kimberly M. Buchanan, CPA
Tarrant County Auditor

Tarrant County, Texas
Quarterly Investment Report
04/01/2025 to 06/30/2025

Investment Type	Face Amount	Market Value	Book Value	Percent of Portfolio	Effective Rate	Days to Maturity
Chase Checking	\$ 297,277,961	\$ 297,277,961	\$ 297,277,961	27.77%	4.41%	1
Chase Savings	210,685,587	210,685,587	210,685,587	19.68%	4.35%	1
Chase Savings II	37,243,299	37,243,299	37,243,299	3.48%	4.35%	1
TexPool - Prime	152,056,667	152,056,667	152,056,667	14.20%	4.43%	1
TexPool - Govt	187,420,853	187,420,853	187,420,853	17.51%	4.31%	1
Texas Class - Prime	185,969,705	185,969,705	185,969,705	17.37%	4.41%	1
Total / Average	1,070,654,072	1,070,654,072	1,070,654,072	100.00%	4.38%	1

Investment Holdings as of 06/30/2025



This report details Tarrant County's Investment portfolio as of 06/30/2025. All transactions were made in compliance with the Texas Public Funds Investment Act (Texas Government Code 2256) and Tarrant County's Investment Policy. The primary goal of our policy is preservation and safety of principal, liquidity, and lastly yield.

Investments are structured to align with Public Funds Investment Act (PFIA) 2256 regulations. The approach allows for adaptability, ensuring sufficient liquidity to meet short-term cash flows.

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENT ACTIVITIES
FOR THE THREE MONTHS ENDED JUNE 30, 2025

		+	+	+	-	=
INVESTMENT SUMMARY BY TYPES		BEGINNING BOOK/MARKET VALUE	INVESTED/ PURCHASED	INTEREST EARNED	WITHDRAWN/ MATURED	ENDING BOOK/MARKET VALUE
CHASE CHECKING						
APRIL 2025	4.41%	\$ 294,051,277	\$ 21,692,000	\$ 1,059,381	\$ 32,306,000	\$ 284,496,658
MAY 2025	4.41%	284,496,658	32,676,000	1,098,791	22,062,000	296,209,449
JUNE 2025	4.41%	296,209,449	21,591,000	1,068,512	21,591,000	297,277,961
CHASE SAVINGS						
APRIL 2025	4.35%	208,417,233	-	745,113	-	209,162,346
MAY 2025	4.35%	209,162,346	-	772,702	-	209,935,048
JUNE 2025	4.35%	209,935,048	-	750,539	-	210,685,587
CHASE SAVINGS II						
APRIL 2025	4.35%	36,842,318	-	131,715	-	36,974,033
MAY 2025	4.35%	36,974,033	-	136,592	-	37,110,625
JUNE 2025	4.35%	37,110,625	-	132,674	-	37,243,299
POOLS: LONESTAR						
APRIL 2025	4.32%	280,987	-	-	280,987	-
TEXPOOL PRIME						
MAY 2025	4.43%	-	135,439,000	179,288	-	135,618,288
JUNE 2025	4.43%	135,618,288	15,900,000	538,379	-	152,056,667
TEXPOOL						
APRIL 2025	4.34%	309,049,371	3,600,000	1,056,511	22,300,000	291,405,882
MAY 2025	4.31%	291,405,882	3,400,000	1,029,985	46,600,000	249,235,867
JUNE 2025	4.30%	249,235,867	-	784,986	62,600,000	187,420,853
TEXSTAR						
APRIL 2025	4.33%	276,154,902	41,400,000	985,425	31,700,000	286,840,327
MAY 2025	4.30%	286,840,327	-	640,365	286,839,327	641,365
JUNE 2025	4.28%	641,365	-	-	641,365	-
TEXAS CLASS						
APRIL 2025	4.44%	56,210,939	-	205,303	-	56,416,242
MAY 2025	4.41%	56,416,242	128,500,000	381,877	-	185,298,119
JUNE 2025	4.40%	185,298,119	-	671,586	-	185,969,705
GRAND TOTAL						
YTD TOTAL - MARCH 31, 2025		\$ 1,032,891,307	\$ 673,311,000	\$ 23,916,193	\$ 549,111,473	\$ 1,181,007,027
APRIL 2025		1,181,007,027	66,692,000	4,183,448	86,586,987	1,165,295,488
MAY 2025		1,165,295,488	300,015,000	4,239,600	355,501,327	1,114,048,761
JUNE 2025		1,114,048,761	37,491,000	3,946,676	84,832,365	1,070,654,072
TOTALS		\$ 1,032,891,307	\$ 1,077,509,000	\$ 36,285,917	\$ 1,076,032,152	\$ 1,070,654,072

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED JUNE 30, 2025

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	AVERAGE INVESTED	DAYS	TARGET RATE *	TARGET INTEREST	ACTUAL INTEREST	EFFECTIVE RATE
YTD TOTAL - MARCH 31, 2025	\$ 1,058,067,000	182	4.31%	\$ 22,675,256	\$ 23,916,193	4.55%
APRIL 2025	\$ 1,167,154,000	30	4.21%	\$ 4,038,673	\$ 4,183,448	4.36%
MAY 2025	1,149,059,000	31	4.25%	4,147,631	4,239,600	4.34%
JUNE 2025	1,096,821,000	30	4.23%	3,813,331	3,946,676	4.38%
3 MONTHS TOTAL	<u>\$ 1,137,803,000</u>	<u>91</u>	<u>4.23%</u>	<u>\$ 11,999,635</u>	<u>\$ 12,369,724</u>	<u>4.36%</u>
YTD TOTAL - JUNE 30, 2025	\$ 1,084,646,000	273	4.28%	\$ 34,674,891	\$ 36,285,917	4.49%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

**TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME
TO
INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2025**

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 36,285,917
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
CJAD - Separate entity investment	(389,761)
Fiduciary investments	(76,762)
Due to School interest	(14,595)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	2,059
Bank interest	311,539
Interest portion of lease payments received	52,963
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TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	<u><u>\$ 36,171,360</u></u>