



COMMISSIONERS COURT
COMMUNICATION

COURT ORDER NUMBER _____

PAGE 1 OF 2

DATE: 11/12/2024

**SUBJECT: CONSIDERATION OF THE RELEASE OF AND SUBSTITUTION OF
DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court consider the release of approximately \$149,646,000.00 of collateral and accept the substitution of securities in a market value of \$150,318,000.00 as requested in the attached letter.

BACKGROUND

With this action, collateral will total approximately \$653,531,000.00 as of October 30, 2024.

FISCAL IMPACT

There is no fiscal impact to Tarrant County.

SUBMITTED BY Auditor

PREPARED BY: Brett Self

APPROVED BY: Kimberly Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

October 11, 2024

Brett Self
Tarrant County
100 East Weatherford
Fort Worth, TX 761960301

Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to _____
<input type="checkbox"/> Pledge Collateral <input type="checkbox"/> Release Collateral <input type="checkbox"/> Substitute Collateral	
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Dear Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

Collateral Release From Sub-Account # : B237

☐ Security matured or called ☐ Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CGU9	US Treasury Notes / 3.875% / 03/31/2025	\$150,074,000.00	\$150,074,000.00	\$149,646,054.98

Collateral Substitutes To Sub-Account # : B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CHL8	US Treasury Notes / 4.625% / 06/30/2025	\$150,074,000.00	\$150,074,000.00	\$150,317,870.25

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email NCMG-OPS@JPMORGAN.COM

Sincerely,



Judith Bonds
Collateral Svc Specialist