



COMMISSIONERS COURT
COMMUNICATION

COURT ORDER NUMBER _____

PAGE 1 OF 2

DATE: 12/17/2024

SUBJECT: **CONSIDERATION OF THE RELEASE OF AND SUBSTITUTION OF
DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$295,283,000 of collateral and accept the substitution of securities in a market value of \$296,621,000 as requested in the attached letter.

BACKGROUND

With this action, collateral will total approximately \$734,823,000 as of December 12, 2024.

FISCAL IMPACT

There is no fiscal impact to Tarrant County.

SUBMITTED BY Auditor

PREPARED BY: Brett Self

APPROVED BY: Kimberly Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

December 3, 2024

Brett Self
Tarrant County
100 East Weatherford
Fort Worth, TX 761960301

Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to
☐ Pledge Collateral ☐ Release Collateral ☐ Substitute Collateral	
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Dear Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

Collateral Release From Sub-Account # : B237

☐ Security matured or called ☐ Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CAB7	US Treasury Notes / 0.25% / 07/31/2025	\$303,477,000.00	\$303,477,000.00	\$295,282,529.22

Collateral Substitutes To Sub-Account # : B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CCP4	US Treasury Notes / 0.625% / 07/31/2026	\$314,822,000.00	\$314,822,000.00	\$296,621,353.13

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email NCMG-OPS@JPMORGAN.COM

Sincerely,



Judith Bonds
Collateral Svc Specialist