



**COMMISSIONERS COURT
COMMUNICATION**

COURT ORDER NUMBER 144926

PAGE 1 OF 1

DATE: 4/2/2025

SUBJECT: CONSIDERATION OF AWARD RECOMMENDATION FOR RFA NO. F2025049 - BANKS SEEKING TO BE DESIGNATED AS THE DEPOSITORY FOR COUNTY PUBLIC FUNDS, CERTAIN TRUST FUNDS, AND COURT REGISTRY FUNDS

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court consider designating J.P. Morgan Chase Bank, N.A. (Chase) as the depository for Tarrant County's banking relationship(s) as recommended by the County Clerk, the District Clerk, the County Judge's Office, and the Auditor's Office. In addition, the evaluation team requests permission to begin contract negotiations with Chase. If a satisfactory contract cannot be negotiated with Chase for the Trust Funds and Court Registry Funds, the County Clerk and the District Clerk reserve the right to solicit additional proposals.

BACKGROUND

In accordance with Local Government Code Chapters 116, 117, and 262, the County solicited applications from financial institutions interested in being designated as:

- The Depository for County Public Funds
- The Depository for Certain Trust Funds and Court Registry Funds

The County received a response from J.P. Morgan Chase Bank, N.A. for the County Depository. Additionally, responses were received from Vista Bank and J.P. Morgan Chase Bank, N.A. for the Trust Funds and Court Registry Funds. Frost Bank participated in the pre-application meeting but did not submit a bid.

The proposals were evaluated by the County Clerk, District Clerk, County Judge's Office, and Auditor's Office.

FISCAL IMPACT

There is no fiscal impact associated with this action.

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| SUBMITTED BY | Auditor | PREPARED BY: | Julie Hillhouse |
| | | APPROVED BY: | Kimberly Buchanan |