



COMMISSIONERS COURT
COMMUNICATION

COURT ORDER NUMBER 145325

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DATE: 6/3/2025

SUBJECT: CONSIDERATION OF THE RELEASE OF DEPOSITORY COLLATERAL

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court consider the release of approximately \$18,001,000 of collateral as requested in the attached letter.

BACKGROUND

The County's bank balances have decreased; therefore, the bank has requested the release of collateral.

With this action, collateral will total approximately \$737,407,000 which should be sufficient to cover deposits through November.

FISCAL IMPACT

By reducing the collateral, the County will avoid additional bank service charges for excess collateral.

SUBMITTED BY	Auditor	PREPARED BY:	Rebecca Powell
		APPROVED BY:	Kimberly Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

May 23, 2025

Brett Self
Tarrant County
100 East Weatherford
Fort Worth, TX 761960301
Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization

I hereby authorize FEDERAL RESERVE BANK OF NEW YORK to release from pledge the below listed security as requested effective immediately.

Authorized Signature _____ *Date* _____
Title _____

Dear Brett Self:

Upon receipt of this letter, please review and authorize the release of collateral currently pledged to secure deposits for the Tarrant County at the FEDERAL RESERVE BANK OF NEW YORK. Once you sign and date the "Pledgee Authorization" box above, please **email** the letter promptly to ensure a timely release of the collateral to NCMG-OPS@JPMORGAN.COM (or fax to 614-437-5690).

Collateral Released from Sub-Account: B237

JPMorgan Chase Bank, N.A. ABA # 021000021

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CCJ8	US Treasury Notes / 0.875% / 06/30/2026	\$3,320,000.00	\$3,320,000.00	\$3,203,410.93
91282CCV1	US Treasury Notes / 1.125% / 08/31/2028	\$16,224,000.00	\$16,224,000.00	\$14,797,428.71

Please note JPMorgan Chase Bank, N.A. will forward your signed release letter of approval to the FRB for processing. The FRB will contact you or another authorized signer to verify the request.

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email NCMG-OPS@JPMORGAN.COM

Sincerely,



Lesheba Ellis
Collateral Svc Specialist IV