



**COMMISSIONERS COURT
COMMUNICATION**

COURT ORDER NUMBER _____

PAGE 1 OF 2

DATE: 1/14/2025

SUBJECT: NOTICE OF PUBLIC MEETING - TUESDAY, FEBRUARY 18, 2025 AT 10:00 A.M. - TO CONSIDER APPROVAL OF TAX ABATEMENT AGREEMENT WITH AMERICOLD REALTY TRUST, INC., ART MORTGAGE BORROWER PROPCO 2010-5 LLC

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court provide notice of its intent to consider approval of a tax abatement with Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC at its meeting scheduled for Tuesday, February 18, 2025 at 10:00 a.m., as it relates to the expansion of an existing facility and operations located at 4900 Blue Mound Road, Fort Worth, Texas 76106, within City of Fort Worth Tax Increment Reinvestment Zone Number 112.

BACKGROUND

Section 312.207, Texas Tax Code, now requires a taxing entity to provide a public notice 30-days prior to the scheduled meeting at which the governing body will consider approval of a tax abatement agreement. The Commissioners Court was briefed on the requested tax abatement on November 19, 2024, and is now requested to provide the notice below of its intent to consider approval of a tax abatement agreement for the project:

**PUBLIC MEETING NOTICE
NOTICE OF PUBLIC MEETING AT WHICH TARRANT COUNTY WILL
CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT WITH
AMERICOLD REALTY TRUST, INC., ART MORTGAGE BORROWER PROPCO 2010- 5 LLC**

Tarrant County does hereby give notice that the Tarrant County Commissioners Court will consider approval of a tax abatement agreement with Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC at its regularly scheduled public meeting on Tuesday, February 18, 2025, scheduled to begin at 10:00 A.M., in the Commissioners Courtroom, Fifth Floor, County Administration Building, 100 East Weatherford Street, Fort Worth, Texas. This notice will publicly posted outside of the 1895 Courthouse and on the County Clerk’s website beginning on the date of approval.

Interested persons may provide comment at the meeting regarding a proposal to provide a partial tax abatement in the amount of fifty percent (50%) for seven (7) years on taxable improvements made by the property owner/applicant Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC, for the expansion of their existing facility and operations in an existing building of approximately 79,000 square feet on 21.88 acres located at 4900 Blue Mound Road, Fort Worth, Texas, 76106 within the City of Fort Worth Tax Increment Reinvestment Zone Number 112. The minimum total investment is \$123 million, with a minimum expenditure of \$68 million in real property improvements and a minimum expenditure of \$55 million on business personal property improvements.

FISCAL IMPACT

There is no fiscal impact associated with provision of this notice.

SUBMITTED BY	Administrator	PREPARED BY:	Maegan South
		APPROVED BY:	Chandler Merritt

PUBLIC MEETING NOTICE

NOTICE OF PUBLIC MEETING AT WHICH TARRANT COUNTY WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT WITH AMERICOLD REALTY TRUST, INC., ART MORTGAGE BORROWER PROPCO 2010- 5 LLC

Tarrant County does hereby give notice that the Tarrant County Commissioners Court will consider approval of a tax abatement agreement with Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC, or affiliate, at its regularly scheduled public meeting on **Tuesday, February 18, 2025**, scheduled to begin at 10 a.m., in the Commissioners Courtroom, Fifth Floor, County Administration Building, 100 East Weatherford Street, Fort Worth, Texas.

Interested persons may provide comment at the meeting regarding a proposal to provide a partial tax abatement on taxable improvements made by the applicant, Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC, or affiliate for the expansion of their facility and operations at 4900 Blue Mound Road, within the City of Fort Worth Tax Increment Reinvestment Zone Number 112. Americold Realty Trust, Inc., ART Mortgage Borrower Propco 2010 – 5 LLC, or affiliate is proposing to expand their existing facility and operations in a current building approximately 79,000 square feet in size on 21.88 acres at 4900 Blue Mound Road. The minimum total investment is \$123 million with a minimum expenditure of \$68 million in real property improvements and a minimum expenditure of \$55 million on business personal property improvements.