



**COMMISSIONERS COURT
COMMUNICATION**

COURT ORDER NUMBER <#CourtOrderNumber#>

PAGE 1 OF 6

DATE: 1/28/2025

**SUBJECT: RECEIVE AND FILE THE QUARTERLY INVESTMENT REPORT ENDED
SEPTEMBER 30, 2024**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court receive and file the Investment Report for Tarrant County Treasury Funds for the quarter ended September 30, 2024.

BACKGROUND

Government Code Section 2256.023 requires a quarterly report of the County's investment activity to the governing body. All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

FISCAL IMPACT

For the three (3) months ended September 30, 2024, interest earnings for all County funds were approximately \$14,760,277.00.

SUBMITTED BY	Auditor	PREPARED BY:	Brett Self
		APPROVED BY:	Kimberly Buchanan

Kimberly M. Buchanan, CPA
Tarrant County Auditor

Linda R. Castillo
First Assistant County Auditor



Office of the Tarrant County Auditor
100 E. Weatherford, Room 506
Fort Worth, Texas 76196-0103

Phone (817) 884-1205
Fax (817) 884-1104

January 28, 2025

The Honorable District Judges
The Honorable Commissioners Court
Tarrant County, Texas

RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended September 30, 2024. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,

A large black rectangular redaction box covers the signature area of the letter.

Kimberly M. Buchanan, CPA
Tarrant County Auditor

TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENT ACTIVITIES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

+ + + + + =

INVESTMENT SUMMARY BY TYPES	BEGINNING BOOK/MARKET VALUE	INVESTED/ PURCHASED	INTEREST EARNED	WITHDRAWN/ MATURED	ENDING BOOK/MARKET VALUE
CHASE CHECKING					
JULY 2024	5.42% \$ 283,642,419 \$	59,201,000 \$	1,300,414 \$	59,201,000 \$	284,942,833
AUGUST 2024	5.42% 284,942,833	20,729,000	1,306,544	20,729,000	286,249,377
SEPTEMBER 2024	5.22% 286,249,377	21,053,000	1,222,374	21,053,000	287,471,751
CHASE SAVINGS					
JULY 2024	5.35% 201,100,200	-	913,733	-	202,013,933
AUGUST 2024	5.35% 202,013,933	-	917,885	-	202,931,818
SEPTEMBER 2024	5.15% 202,931,818	-	858,949	-	203,790,767
CHASE SAVINGS II					
JULY 2024	5.35% 35,548,872	-	161,522	-	35,710,394
AUGUST 2024	5.35% 35,710,394	-	162,257	-	35,872,651
SEPTEMBER 2024	5.15% 35,872,651	-	151,838	-	36,024,489
POOLS: LONESTAR					
JULY 2024	5.33% 279,062,286	11,100,000	1,142,101	53,200,000	238,104,387
AUGUST 2024	5.32% 238,104,387	13,600,000	985,616	40,400,000	212,290,003
SEPTEMBER 2024	5.17% 212,290,003	9,600,000	852,717	32,100,000	190,642,720
TEXPOOL					
JULY 2024	5.32% 248,009,297	3,500,000	1,069,534	34,600,000	217,978,831
AUGUST 2024	5.30% 217,978,831	14,100,000	903,066	47,100,000	185,881,897
SEPTEMBER 2024	5.16% 185,881,897	4,500,000	694,437	36,200,000	154,876,334
TEXSTAR					
JULY 2024	5.31% 153,302,570	-	667,006	10,000,000	143,969,576
AUGUST 2024	5.29% 143,969,576	-	647,312	-	144,616,888
SEPTEMBER 2024	5.13% 144,616,888	-	609,869	-	145,226,757
TEXAS CLASS					
JULY 2024	5.25% 14,665,386	-	65,370	-	14,730,756
AUGUST 2024	5.25% 14,730,756	-	65,689	-	14,796,445
SEPTEMBER 2024	5.11% 14,796,445	-	62,044	-	14,858,489
GRAND TOTAL					
YTD TOTAL - JUNE 30, 2024	\$ 1,135,516,023 \$	738,082,420 \$	49,146,587 \$	707,414,000 \$	1,215,331,030 \$
JULY 2024	1,215,331,030	73,801,000	5,319,680	157,001,000	1,137,450,710
AUGUST 2024	1,137,450,710	48,429,000	4,988,369	108,229,000	1,082,639,079
SEPTEMBER 2024	1,082,639,079	35,153,000	4,452,228	89,353,000	1,032,891,307
TOTALS	\$ 1,135,516,023 \$	895,465,420 \$	63,906,864 \$	1,061,997,000 \$	1,032,891,307 \$

TARRANT COUNTY, TEXAS
COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	AVERAGE INVESTED	DAYS	TARGET RATE *	TARGET INTEREST	ACTUAL INTEREST	EFFECTIVE RATE
YTD TOTAL - JUNE 30, 2024	\$ 1,224,538,000	274	5.25%	\$ 48,278,679	\$ 49,146,587	5.35%
JULY 2024	\$ 1,171,212,000	31	5.20%	\$ 5,172,586	\$ 5,319,680	5.35%
AUGUST 2024	1,100,104,000	31	5.05%	4,718,391	4,988,369	5.34%
SEPTEMBER 2024	1,047,405,000	30	4.72%	4,063,357	4,452,228	5.17%
3 MONTHS TOTAL	\$ 1,106,880,000	92	4.99%	\$ 13,954,334	\$ 14,760,277	5.29%
YTD TOTAL - SEPT 30, 2024	\$ 1,194,963,000	366	5.19%	\$ 62,233,013	\$ 63,906,864	5.33%

* TARGET RATE - 3 MONTH TREASURY BILL RATE

**TARRANT COUNTY, TEXAS
SUMMARY OF INVESTMENTS BY PORTFOLIOS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	JULY	AUGUST	SEPTEMBER
CHASE CHECKING	\$ 284,942,833	\$ 286,249,377	\$ 287,471,751
CHASE SAVINGS	237,724,327	238,804,469	239,815,256
LONE STAR	238,104,387	212,290,003	190,642,720
TEXPOOL	217,978,831	185,881,897	154,876,334
TEXSTAR	143,969,576	144,616,888	145,226,757
TEXAS CLASS	14,730,756	14,796,445	14,858,489
	<u>\$ 1,137,450,710</u>	<u>\$ 1,082,639,079</u>	<u>\$ 1,032,891,307</u>

**TARRANT COUNTY, TEXAS
RECONCILIATION OF PORTFOLIO INCOME**

TO

**INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024**

TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS	\$ 63,906,864
LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS	
C-JAD - Separate entity investment	(549,275)
Fiduciary investments	(160,497)
Due to School interest	(22,301)
ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS	
Discounts earned	4,107
Bank interest	426,500
Interest portion of lease payments received	92,912
	<hr/>
TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME	\$ 63,698,310
	<hr/> <hr/>