



**COMMISSIONERS COURT  
COMMUNICATION**

COURT ORDER NUMBER 144810

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DATE: 3/11/2025

**SUBJECT: RECEIVE AND FILE THE QUARTERLY INVESTMENT REPORT ENDED  
DECEMBER 31, 2024**

**\*\*\* CONSENT AGENDA \*\*\***

**COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court receive and file the Investment Report for Tarrant County Treasury Funds for the quarter ended December 31, 2024.

**BACKGROUND**

Government Code Section 2256.023 requires a quarterly report of the County's investment activity to the governing body. All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

**FISCAL IMPACT**

For the three (3) months ended December 31, 2024, interest earnings for all County funds were approximately \$11,435,587.

SUBMITTED BY	Auditor	PREPARED BY:	Brett Self
		APPROVED BY:	Kimberly Buchanan

**Kimberly M. Buchanan, CPA**  
Tarrant County Auditor

**Linda R. Castillo**  
First Assistant County Auditor



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March 4, 2025

The Honorable District Judges  
The Honorable Commissioners Court  
Tarrant County, Texas


RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended December 31, 2024. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

Sincerely,

  
Kimberly M. Buchanan, CPA  
Tarrant County Auditor

**TARRANT COUNTY, TEXAS**  
**SUMMARY OF INVESTMENT ACTIVITIES**  
**FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

			+		+		+		-		=
<b>INVESTMENT SUMMARY BY TYPES</b>											
		<b>BEGINNING BOOK/MARKET VALUE</b>		<b>INVESTED/ PURCHASED</b>		<b>INTEREST EARNED</b>		<b>WITHDRAWN/ MATURED</b>		<b>ENDING BOOK/MARKET VALUE</b>	
<b>CHASE CHECKING</b>											
OCTOBER 2024	4.92%	\$ 287,471,751	\$	20,922,000	\$	1,192,077	\$	31,536,000	\$	278,049,828	
NOVEMBER 2024	4.72%	278,049,828		32,836,000		1,114,842		22,222,000		289,778,670	
DECEMBER 2024	4.56%	289,778,670		22,091,000		1,113,577		22,091,000		290,892,247	
<b>CHASE SAVINGS</b>											
OCTOBER 2024	4.85%	203,790,767		-		839,408		-		204,630,175	
NOVEMBER 2024	4.66%	204,630,175		-		783,437		-		205,413,612	
DECEMBER 2024	4.50%	205,413,612		-		784,181		-		206,197,793	
<b>CHASE SAVINGS II</b>											
OCTOBER 2024	4.85%	36,024,489		-		148,384		-		36,172,873	
NOVEMBER 2024	4.66%	36,172,873		-		138,489		-		36,311,362	
DECEMBER 2024	4.50%	36,311,362		-		138,621		-		36,449,983	
<b>POOLS: LONESTAR</b>											
OCTOBER 2024	4.90%	190,642,720		2,000,000		705,119		30,300,000		163,047,839	
NOVEMBER 2024	4.70%	163,047,839		10,000,000		591,040		51,600,000		122,038,879	
DECEMBER 2024	4.54%	122,038,879		7,500,000		433,676		22,300,000		107,672,555	
<b>TEXPOOL</b>											
OCTOBER 2024	4.91%	154,876,334		12,400,000		671,388		-		167,947,722	
NOVEMBER 2024	4.73%	167,947,722		14,200,000		645,230		8,200,000		174,592,952	
DECEMBER 2024	4.56%	174,592,952		30,200,000		658,269		35,600,000		169,851,221	
<b>TEXSTAR</b>											
OCTOBER 2024	4.87%	145,226,757		-		519,723		36,500,000		109,246,480	
NOVEMBER 2024	4.71%	109,246,480		-		365,903		17,100,000		92,512,383	
DECEMBER 2024	4.56%	92,512,383		22,700,000		419,090		-		115,631,473	
<b>TEXAS CLASS</b>											
OCTOBER 2024	4.76%	14,858,489		-		59,967		-		14,918,456	
NOVEMBER 2024	4.62%	14,918,456		-		56,591		-		14,975,047	
DECEMBER 2024	4.45%	14,975,047		-		56,575		-		15,031,622	
<b>GRAND TOTAL</b>											
OCTOBER 2024		\$ 1,032,891,307	\$	35,322,000	\$	4,136,066	\$	98,336,000	\$	974,013,373	
NOVEMBER 2024		974,013,373		57,036,000		3,695,532		99,122,000		935,622,905	
DECEMBER 2024		935,622,905		82,491,000		3,603,989		79,991,000		941,726,894	
<b>TOTALS</b>		<b>\$ 1,032,891,307</b>	<b>\$</b>	<b>174,849,000</b>	<b>\$</b>	<b>11,435,587</b>	<b>\$</b>	<b>277,449,000</b>	<b>\$</b>	<b>941,726,894</b>	

**TARRANT COUNTY, TEXAS**  
**COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS**  
**FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<b>AVERAGE INVESTED</b>	<b>DAYS</b>	<b>TARGET RATE *</b>	<b>TARGET INTEREST</b>	<b>ACTUAL INTEREST</b>	<b>EFFECTIVE RATE</b>
OCTOBER 2024	\$ 996,327,000	31	4.51%	\$ 3,816,342	\$ 4,136,066	4.89%
NOVEMBER 2024	945,892,000	30	4.42%	3,436,309	3,695,532	4.75%
DECEMBER 2024	935,261,000	31	4.27%	3,391,794	3,603,989	4.54%
<b>YTD TOTAL - DECEMBER 31, 2024</b>	<b>\$ 959,304,000</b>	<b>92</b>	<b>4.40%</b>	<b>\$ 10,644,445</b>	<b>\$ 11,435,587</b>	<b>4.73%</b>

\* TARGET RATE - 3 MONTH TREASURY BILL RATE

**TARRANT COUNTY, TEXAS**  
**SUMMARY OF INVESTMENTS BY PORTFOLIOS**  
**FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
CHASE CHECKING	\$ 278,049,828	\$ 289,778,670	\$ 290,892,247
CHASE SAVINGS	240,803,048	241,724,974	242,647,776
LONE STAR	163,047,839	122,038,879	107,672,555
TEXPOOL	167,947,722	174,592,952	169,851,221
TEXSTAR	109,246,480	92,512,383	115,631,473
TEXAS CLASS	14,918,456	14,975,047	15,031,622
	<u>\$ 974,013,373</u>	<u>\$ 935,622,905</u>	<u>\$ 941,726,894</u>

**TARRANT COUNTY, TEXAS  
RECONCILIATION OF PORTFOLIO INCOME  
TO  
INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024**

<b>TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS</b>	<b>\$</b>	<b>11,435,587</b>
<b>LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS</b>		
CJAD - Separate entity investment		(132,156)
Fiduciary investments		(26,689)
Due to School interest		(5,111)
<b>ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS</b>		
Discounts earned		2,854
Bank interest		103,609
Interest portion of lease payments received		20,064
		20,064
<b>TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME</b>	<b>\$</b>	<b><u>11,398,158</u></b>