



COMMISSIONERS COURT
COMMUNICATION

COURT ORDER NUMBER _____

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DATE: 11/19/2024

**SUBJECT: CONSIDERATION OF THE RELEASE OF AND SUBSTITUTION OF
DEPOSITORY COLLATERAL**

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$150,278,000 of collateral and accept the substitution of securities in a market value of \$150,344,000 as requested in the attached letter.

BACKGROUND

With this action, collateral will total approximately \$680,495,000 as of November 13, 2024.

FISCAL IMPACT

There is no fiscal impact to Tarrant County.

SUBMITTED BY	Auditor	PREPARED BY:	Brett Self
		APPROVED BY:	Kimberly Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

November 14, 2024

Brett Self
Tarrant County
100 East Weatherford
Fort Worth, TX 761960301
Phone: (817) 884-3244
Fax: (817) 884-1104
Email: bself@tarrantcounty.com

Pledgee Authorization	
I hereby authorize _____	to _____
<input type="checkbox"/> Pledge Collateral	
<input type="checkbox"/> Release Collateral	
<input type="checkbox"/> Substitute Collateral	
the following security(s) listed below, effective immediately.	
Authorized Signature _____	Date: _____
Title _____	

Dear Brett Self:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County at JPMorgan Chase Bank, N.A., ABA #021000021

Collateral Release From Sub-Account # : B237

Security matured or called Security being sold

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CHL8	US Treasury Notes / 4.625% / 06/30/2025	\$150,074,000.00	\$150,074,000.00	\$150,278,006.09

Collateral Substitutes To Sub-Account # : B237

CUSIP	Description / Coupon / Maturity	Original Par Amount	Current Par Amount	Market Value
91282CCV1	US Treasury Notes / 1.125% / 08/31/2028	\$169,074,000.00	\$169,074,000.00	\$150,343,770.94

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email NCMG-OPS@JPMORGAN.COM

Sincerely,



Judith Bonds
Collateral Svc Specialist