



**COMMISSIONERS COURT
COMMUNICATION**

COURT ORDER NUMBER 145324

PAGE 1 OF 5

DATE: 6/3/2025

SUBJECT: APPROVAL OF LETTER AND UNCLAIMED PROPERTY CAPITAL CREDITS FOR COUNTIES FORM REQUESTING THE TEXAS COMPTROLLER OF PUBLIC ACCOUNTS REMIT TO TARRANT COUNTY UNCLAIMED FUNDS UNDER CHAPTER 74 OF THE TEXAS PROPERTY CODE

***** CONSENT AGENDA *****

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the attached letter and Unclaimed Property Capital Credits for Counties form requesting remittance of any unclaimed money received by the Texas Comptroller of Public Accounts from electric cooperatives, as stipulated in Section 74.602 of the Texas Property Code.

BACKGROUND

Section 74.602 of the Texas Property Code allocates a portion of the unclaimed money received from electric cooperatives to be used by counties in carrying out community and economic development programs as outlined in Section 381.004(b) of the Texas Local Government Code. Tarrant County has requested these funds in past years. Should the County receive any funds through this program, they will be held for future community and economic development program use.

The Criminal District Attorney's Office has reviewed the form.

FISCAL IMPACT

The amount of funding allocation is unknown at this time. Counties may receive an amount equal to the value of the capital credits the Comptroller receives from an electric cooperative, less an amount sufficient to pay anticipated expenses and claims. Upon receipt of any available funds, the Auditor's Office will deposit the money in account T2600-2025/446001/1140100000. The last credit received was \$258,252.53.

SUBMITTED BY	Administrator	PREPARED BY:	Maegan South
		APPROVED BY:	Maegan South

June 3, 2025

Texas Comptroller of Public Accounts
Unclaimed Property Holder Reporting
Attn: Martha Velazquez
Post Office Box 12019
Austin, Texas 78711-2019

Dear Ms. Velazquez:

The Tarrant County Commissioners Court is requesting the Comptroller remit to Tarrant County any unclaimed electric cooperative funds available for the year 2025 as stated under Chapter 74 of the Property Code. Please find enclosed the completed Unclaimed Property Capital Credits for Counties form as required. The funds should be remitted to:

Tarrant County
Attention: County Auditor's Office
100 E. Weatherford Street, Room 506
Fort Worth, Texas 76196-0103

Tarrant County Identification Number: 75-6001170

The Commissioner Court of Tarrant County certifies that the funds will be used in compliance with the provisions outlined in Section 381.004 of the Texas Local Government Code.

Your assistance regarding the above is appreciated. If you have any questions or concerns, please contact Linda Castillo, Auditor's Office, at 817-884-1001.

Sincerely,

Tim O'Hare
County Judge

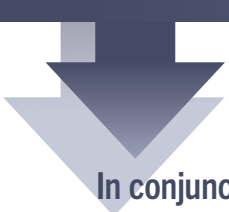
APRIL 2025

Unclaimed Property Capital Credits for Counties

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

FOR MORE INFORMATION, VISIT OUR WEBSITE AT
comptroller.texas.gov

FOR INFORMATION ON UNCLAIMED PROPERTY, SEE
comptroller.texas.gov/up



In conjunction with Local Government Code Section 381.004, Texas Property Code Section 74.602 authorizes the Texas Comptroller of Public Accounts (Comptroller's office) to allocate a portion of the unclaimed capital credits received from electric cooperatives back to the counties in the cooperatives' service area.

What are unclaimed capital credits?

Electric cooperatives that have lost contact with a previous customer sometimes report capital credits to the Comptroller's office as unclaimed property. Texas law allows counties to claim a portion of unclaimed capital credits originating from their county and use them for specific programs.

How are funds divided among counties?

- Electric cooperatives report unclaimed capital credits and the county of service from which they originated.
- Electric cooperatives must use the numeric Federal Information Processing Standard (FIPS) county code of the service address. This code must be entered in the country code field of the remittance report.
- A county may or may not receive funds in a given year.

Who qualifies?

- Any county can request a portion of these funds.
- The county must follow instructions in Local Government Code Section 381.004 to request funds.
- The commissioners court is the primary governing body and ultimate decision-making authority on the legitimacy of fund requests.

General uses of capital credits

The county commissioners court may use capital credits to develop and administer a program*:

- for state or local economic development.
- for small or disadvantaged business development.
- to stimulate, encourage and develop business location and commercial activity in the county.
- to promote or advertise the county and its vicinity or conduct a solicitation program to attract conventions, visitors and businesses.
- to improve the extent to which women and minority businesses are awarded county contracts.
- to support comprehensive literacy programs that benefit county residents.
- for the encouragement, promotion, improvement and application of the arts.
- to support a children's advocacy center.

* Review Local Government Code, Section 381.004 before starting a program.

For questions on capital credits, contact our Holder Education and Reporting section at up.holder@cpa.texas.gov or 800-321-2274, option 2.

UNCLAIMED PROPERTY CAPITAL CREDITS FOR COUNTIES

How to request capital credits

The county judge and/or commissioners court must complete and submit the **form below**.

- The form must be signed by a representative of the commissioners court or the county judge.
- The form must include the complete name, address and federal tax identification number of the commissioners court. Funds will be paid directly to the court.

COUNTY REQUEST FOR CAPITAL CREDITS

County Name _____ County FEIN _____

Authorized by Judge Commissioners Court

Name of County Judge _____ Approved Date _____

SEND THE REQUESTED FUNDS TO:

Address _____ City _____ State _____ ZIP _____

I acknowledge that the purpose of the funds complies with provisions of Texas Local Government Code Section 381.004.

Name (printed) _____ Title _____

Signature _____ Date _____

Email _____ Phone _____

Submit signed and completed form by either mail, email or fax by July 31, 2025.

Mail Texas Comptroller of Public Accounts
Unclaimed Property Division
Holder Education and Reporting section
P.O. Box 12019
Austin, Texas 78711-2019

Email up.holder@cpa.texas.gov
Fax 512-463-3569

FOR COMPTROLLER'S USE ONLY: We are authorized to release ____% of the total amount available to your county. We will send a \$_____ payment to the address provided above. By requesting funds, you have certified that they will be used in compliance with the provisions of Texas Local Government Code Section 381.004.

Comptroller's Representative _____ Date _____

This publication is intended as a general guide and not as a comprehensive resource on the subjects covered.

It is not a substitute for legal advice.

In compliance with the Americans with Disabilities Act, this document may be requested in alternative formats by calling **800-252-1382**, or by sending a fax to **512-475-0900**.



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COUNTY REQUEST FOR CAPITAL CREDITS

County Name Tarrant County County FEIN 75-6001170

Authorized by Judge Commissioners Court


Name of County Judge Judge Tim O'Hare Approved Date 6-3-2025

SEND THE REQUESTED FUNDS TO:

Address 100 E. Weatherford St. City Ft. Worth State TX ZIP 76196

I acknowledge that the purpose of the funds complies with provisions of Texas Local Government Code Section 381.004.

Name (printed) Tim O'Hare Title County Judge

Signature  Date 6/3/2025

Email _____ Phone 817-884-1041

Submit signed and completed form by either mail, email or fax by July 31, 2025.

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Unclaimed Property Division
Holder Education and Reporting section
P.O. Box 12019
Austin, Texas 78711-2019

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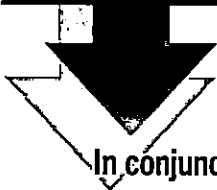
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