



COMMISSIONERS COURT  
COMMUNICATION

COURT ORDER NUMBER \_\_\_\_\_

PAGE 1 OF 2

DATE: 12/17/2024

SUBJECT: **CONSIDERATION OF SUBSTITUTION OF DEPOSITORY COLLATERAL**

**\*\*\* CONSENT AGENDA \*\*\***

**COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court consider the release of approximately \$10,090,053.84 in collateral and accept the substitution of securities at a market value of \$10,273,173.05 as requested in the attached letter from JPMorgan Chase Bank, N.A.

**BACKGROUND**

The current collateral requirements total approximately \$33,000,000.00.

**FISCAL IMPACT**

There is no fiscal impact associated with this action.

SUBMITTED BY County Clerk

PREPARED BY: Norma Gorena

APPROVED BY: James Knowles

# J.P.Morgan

JPMorgan Chase Bank, N.A.

November 20, 2024

James Knowles  
Tarrant County County Clerk  
Tarrant County Courthouse  
Fort Worth, TX 761960401

Phone: (817) 884-1072  
Email: [jlknowles@tarrantcounty.com](mailto:jlknowles@tarrantcounty.com)

| Pledgee Authorization                                          |                                                           |
|----------------------------------------------------------------|-----------------------------------------------------------|
| I hereby authorize                                             | <u>Chase</u> to                                           |
|                                                                | <input type="checkbox"/> Pledge Collateral                |
|                                                                | <input type="checkbox"/> Release Collateral               |
|                                                                | <input checked="" type="checkbox"/> Substitute Collateral |
| the following security(s) listed below, effective immediately. |                                                           |
| Authorized Signature                                           | <u>James Knowles</u> Date: _____                          |
| Title                                                          | <u>Accounting Manager</u>                                 |

Dear James Knowles:

We will instruct FEDERAL RESERVE BANK OF NEW YORK to release and substitute the following collateral for Tarrant County County Clerk at JPMorgan Chase Bank, N.A., ABA #021000021

## Collateral Release From Sub-Account # : B241

☐ Security matured or called ☐ Security being sold

| CUSIP     | Description / Coupon / Maturity       | Original Par Amount | Current Par Amount | Market Value    |
|-----------|---------------------------------------|---------------------|--------------------|-----------------|
| 912828K74 | US Treasury Notes / 2.0% / 08/15/2025 | \$10,271,000.00     | \$10,271,000.00    | \$10,090,053.84 |

## Collateral Substitutes To Sub-Account # : B241

| CUSIP     | Description / Coupon / Maturity        | Original Par Amount | Current Par Amount | Market Value    |
|-----------|----------------------------------------|---------------------|--------------------|-----------------|
| 91282CKX8 | US Treasury Notes / 4.25% / 06/30/2029 | \$10,280,000.00     | \$10,280,000.00    | \$10,273,173.05 |

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email [NCMG-OPS@JPMORGAN.COM](mailto:NCMG-OPS@JPMORGAN.COM)

Sincerely,

Kathryn F. Carson

Kathryn Carson  
Collateral Svc Manager II