

COURT ORDER NUMBER	144738			
PAGE 1 OF	2			
DATE:	2/19/2025			

SUBJECT: CONSIDERATION OF THE RELEASE OF DEPOSITORY COLLATERAL

*** CONSENT AGENDA ***

COMMISSIONERS COURT ACTION REQUESTED

It is requested that the Commissioners Court approve the release of approximately \$221,000,000 of collateral as requested in the attached letter.

BACKGROUND

The Tax Office receives large deposits during the period from December through mid-February each year for property tax payments. As requested, the bank increased the collateral to cover these increases in December, January and February. The collections have peaked, returning the County's balances to lower levels.

As of Thursday, February 13, 2025, the collateral balance is approximately \$993,749,000.

FISCAL IMPACT

By r	educing the	collateral,	the	County	will	avoid	additi	ional	bank	servic	e cl	harges	for	excess	col	latera	l.
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SUBMITTED BY	Auditor	PREPARED BY:	Rebecca Powel
		APPROVED BY:	Kimberly Buchanan

J.P.Morgan

JPMorgan Chase Bank, N.A.

February 13, 2025

Brett Self Tarrant County 100 East Weatherford Fort Worth, TX 761960301 Phone: (817) 884-3244

Fax: (817) 884-1104

Email: bself@tarrantcounty.com

Pl	ledgee Authorization					
I hereby authorize FEDERAL RESERVE BANK OF NEW YORK						
to release from pledge the below listed security as requested effective immediately.						
Authorized Signature						
Title						

Dear Brett Self:

Upon receipt of this letter, please review and authorize the release of collateral currently pledged to secure deposits for the Tarrant County at the FEDERAL RESERVE BANK OF NEW YORK. Once you sign and date the "Pledgee Authorization" box above, please **email** the letter promptly to ensure a timely release of the collateral to NCMG-OPS@JPMORGAN.COM (or fax to 614-437-5690).

Collateral Released from Sub-Account: B237

JPMorgan Chase Bank, N.A. ABA # 021000021

CUSIP	Description / Coupon / Maturity Original Par Amount Current Par Amount		Market Value	
91282CKH3	US Treasury Notes / 4.5% / 03/31/2026	* NITI/9100100 NITI/		\$11,144,215.46
91282CKX8	US Treasury Notes / 4.25% / 06/30/2029	\$71,500,000.00	\$71,500,000.00	\$70,832,480.29
91282CLC3	US Treasury Notes / 4.0% / 07/31/2029	\$141,770,000.00	\$141,770,000.00	\$139,023,206.25

Please note JPMorgan Chase Bank, N.A. will forward your signed release letter of approval to the FRB for processing. The FRB will contact you or another authorized signer to verify the request.

If you have any questions, please contact the National Collateral Management Operations Group at 888-333-8340, Option 2, or email NCMG-OPS@JPMORGAN.COM

Sincerely,

Judith Bonds

Collateral Svc Specialist

Gudith Bonds