



**COMMISSIONERS COURT  
COMMUNICATION**

COURT ORDER NUMBER 145215

PAGE 1 OF 6

DATE: 5/20/2025

**SUBJECT: RECEIVE AND FILE THE QUARTERLY INVESTMENT REPORT ENDED  
MARCH 31, 2025**

**\*\*\* CONSENT AGENDA \*\*\***

**COMMISSIONERS COURT ACTION REQUESTED**

It is requested that the Commissioners Court receive and file the Investment Report for Tarrant County Treasury Funds for the quarter ended March 31, 2025.

**BACKGROUND**

Government Code Section 2256.023 requires a quarterly report of the County's investment activity to the governing body. All investment transactions conducted during the quarter were in compliance with the County's adopted Investment Policy and the Public Funds Investment Act.

**FISCAL IMPACT**

For the three (3) months ended March 31, 2025, interest earnings for all County funds were approximately \$12,480,606.00.

SUBMITTED BY	Auditor	PREPARED BY:	Brett Self
		APPROVED BY:	Kimberly Buchanan

**Kimberly M. Buchanan, CPA**  
Tarrant County Auditor

**Linda R. Castillo**  
First Assistant County Auditor



**Office of the Tarrant County Auditor**  
100 E. Weatherford, Room 506  
Fort Worth, Texas 76196-0103

Phone (817) 884-1205  
Fax (817) 884-1104

May 20, 2025

The Honorable District Judges  
The Honorable Commissioners Court  
Tarrant County, Texas


RE: Quarterly Investment Report

Please find attached the quarterly investment report for the quarter ended March 31, 2025. This report was prepared in accordance with Chapter 2256 of the Texas Public Funds Investments Act (PFIA). Government Code 2256.023 requires a quarterly report of the County's investment activity to be presented to the governing body.

The County's investment portfolio complies with the County's adopted Investment Policy and the PFIA.

If you have any questions concerning this report or the financial well-being of the County, please call.

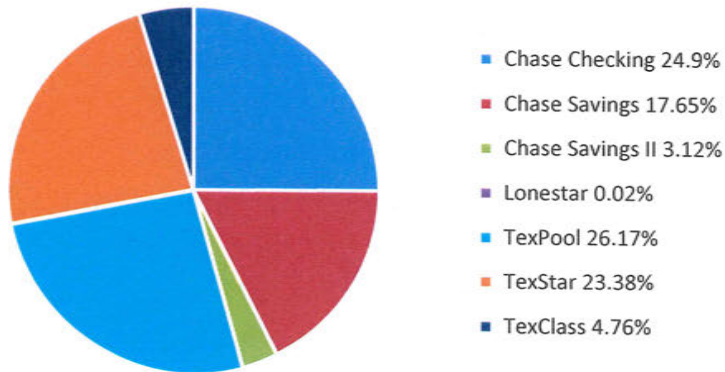
Sincerely,

  
Kimberly M. Buchanan, CPA  
Tarrant County Auditor

**Tarrant County, Texas  
Quarterly Investment Report  
01/1/2025 to 03/31/2025**

<b>Investment Type</b>	<b>Face Amount</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Percent of Portfolio</b>	<b>Effective Rate</b>	<b>Days to Maturity</b>
Chase Checking	\$ 294,051,277	\$ 294,051,277	\$ 294,051,277	24.90%	4.41%	1
Chase Savings	208,417,233	208,417,233	208,417,233	17.65%	4.35%	1
Chase Savings II	36,842,318	36,842,318	36,842,318	3.12%	4.35%	1
Lonestar	280,987	280,987	280,987	0.02%	4.33%	1
TexPool	309,049,371	309,049,371	309,049,371	26.17%	4.34%	1
TexStar	276,154,902	276,154,902	276,154,902	23.38%	4.35%	1
TexClass	56,210,939	56,210,939	56,210,939	4.76%	4.32%	1
<b>Total / Average</b>	<b>1,181,007,027</b>	<b>1,181,007,027</b>	<b>1,181,007,027</b>	<b>100.00%</b>	<b>4.36%</b>	<b>1</b>

Investment Holdings as of 03/31/2025



This report details Tarrant County's Investment portfolio as of 03/31/2025. All transactions were made in compliance with the Texas Public Funds Investment Act (Texas Government Code 2256) and Tarrant County's Investment Policy. The primary goal of our policy is preservation and safety of principal, liquidity, and lastly yield.

Investments are structured to align with Public Funds Investment Act (PFIA) 2256 regulations. The approach allows for adaptability, ensuring sufficient liquidity to meet short-term cash flows.

**TARRANT COUNTY, TEXAS**  
**SUMMARY OF INVESTMENT ACTIVITIES**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2025**

		+		+		+		-		=
INVESTMENT SUMMARY BY TYPES		BEGINNING BOOK/MARKET VALUE		INVESTED/ PURCHASED		INTEREST EARNED		WITHDRAWN/ MATURED		ENDING BOOK/MARKET VALUE
<b>CHASE CHECKING</b>										
JANUARY 2025	4.41%	\$ 290,892,247	\$	22,000,000	\$	1,084,288	\$	22,000,000	\$	291,976,535
FEBRUARY 2025	4.41%	291,976,535		21,615,000		982,603		21,615,000		292,959,138
MARCH 2025	4.41%	292,959,138		21,547,000		1,092,139		21,547,000		294,051,277
<b>CHASE SAVINGS</b>										
JANUARY 2025	4.35%	206,197,793		-		761,750		-		206,959,543
FEBRUARY 2025	4.35%	206,959,543		-		690,574		-		207,650,117
MARCH 2025	4.35%	207,650,117		-		767,116		-		208,417,233
<b>CHASE SAVINGS II</b>										
JANUARY 2025	4.35%	36,449,983		-		134,657		-		36,584,640
FEBRUARY 2025	4.35%	36,584,640		-		122,074		-		36,706,714
MARCH 2025	4.35%	36,706,714		-		135,604		-		36,842,318
<b>POOLS: LONESTAR</b>										
JANUARY 2025	4.35%	107,672,555		46,800,000		459,027		38,500,000		116,431,582
FEBRUARY 2025	4.35%	116,431,582		-		369,891		12,400,000		104,401,473
MARCH 2025	4.33%	104,401,473		-		279,987		104,400,473		280,987
<b>TEXPOOL</b>										
JANUARY 2025	4.39%	169,851,221		97,900,000		820,517		-		268,571,738
FEBRUARY 2025	4.36%	268,571,738		44,200,000		1,005,881		16,800,000		296,977,619
MARCH 2025	4.34%	296,977,619		42,400,000		1,071,752		31,400,000		309,049,371
<b>TEXSTAR</b>										
JANUARY 2025	4.39%	115,631,473		104,000,000		664,946		-		220,296,419
FEBRUARY 2025	4.36%	220,296,419		43,600,000		857,402		-		264,753,821
MARCH 2025	4.34%	264,753,821		13,400,000		1,001,081		3,000,000		276,154,902
<b>TEXAS CLASS</b>										
JANUARY 2025	4.28%	15,031,622		-		54,752		-		15,086,374
FEBRUARY 2025	4.27%	15,086,374		-		49,533		-		15,135,907
MARCH 2025	4.32%	15,135,907		41,000,000		75,032		-		56,210,939
<b>GRAND TOTAL</b>										
YTD TOTAL - DEC. 31, 2024		\$ 1,032,891,307	\$	174,849,000	\$	11,435,587	\$	277,449,000	\$	941,726,894
JANUARY 2025		941,726,894		270,700,000		3,979,937		60,500,000		1,155,906,831
FEBRUARY 2025		1,155,906,831		109,415,000		4,077,958		50,815,000		1,218,584,789
MARCH 2025		1,218,584,789		118,347,000		4,422,711		160,347,473		1,181,007,027
<b>TOTALS</b>		<b>\$ 1,032,891,307</b>	<b>\$</b>	<b>673,311,000</b>	<b>\$</b>	<b>23,916,193</b>	<b>\$</b>	<b>549,111,473</b>	<b>\$</b>	<b>1,181,007,027</b>

**TARRANT COUNTY, TEXAS**  
**COMPARISON OF INVESTMENT RESULTS TO POLICY BENCHMARKS**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2025**

<u>OPERATING (GENERAL FUND PORTFOLIO)</u>	<b>AVERAGE INVESTED</b>	<b>DAYS</b>	<b>TARGET RATE *</b>	<b>TARGET INTEREST</b>	<b>ACTUAL INTEREST</b>	<b>EFFECTIVE RATE</b>
<b>YTD TOTAL - DECEMBER 31, 2024</b>	\$ 959,304,000	92	4.40%	\$ 10,644,445	\$ 11,435,587	4.73%
JANUARY 2025	\$ 1,070,033,000	31	4.21%	\$ 3,826,028	\$ 3,979,937	4.38%
FEBRUARY 2025	1,217,286,000	28	4.22%	3,940,672	4,077,958	4.37%
MARCH 2025	1,195,392,000	31	4.20%	4,264,111	4,422,711	4.36%
<b>3 MONTHS TOTAL</b>	<b>\$ 1,159,024,000</b>	<b>90</b>	<b>4.21%</b>	<b>\$ 12,030,811</b>	<b>\$ 12,480,606</b>	<b>4.37%</b>
<b>YTD TOTAL - MARCH 31, 2025</b>	<b>\$ 1,058,067,000</b>	<b>182</b>	<b>4.31%</b>	<b>\$ 22,675,256</b>	<b>\$ 23,916,193</b>	<b>4.55%</b>

\* TARGET RATE - 3 MONTH TREASURY BILL RATE

**TARRANT COUNTY, TEXAS  
RECONCILIATION OF PORTFOLIO INCOME  
TO  
INVESTMENT INCOME REPORTED ON FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED MARCH 31, 2025**

<b>TOTAL INTEREST INCOME REPORTED FOR ALL INVESTMENT PORTFOLIOS</b>	<b>\$ 23,916,193</b>
<b>LESS: Amounts reported as LIABILITIES on the TARRANT COUNTY FINANCIAL STATEMENTS</b>	
CJAD - Separate entity investment	(257,766)
Fiduciary investments	(50,992)
Due to School interest	(9,804)
<b>ADD: Non-Portfolio Interest Income reflected on the TARRANT COUNTY FINANCIAL STATEMENTS</b>	
Discounts earned	2,955
Bank interest	206,358
Interest portion of lease payments received	26,217
	<hr/>
<b>TARRANT COUNTY FINANCIAL STATEMENTS INVESTMENT INCOME</b>	<b><u>\$ 23,833,161</u></b>